Lake Forest Community Association
9010 Octavia Court
Springfield VA 22153

31-May-24

	2024 Budget	2024 YTD	2023	2022
Administrative Costs				
Postage	$ 900.00		$ 362.10	$892.20
Fees (License/Bank)	$ 190.00	$ 25.00	$ 140.00	$127.00
Legal Fees	$ 500.00		$ 200.00	$200.00
Insurance	$ 1,950.00		$ 1,943.00	$1,868.00
Office Supplies/Printing	$ 950.00	$ 315.88	$ 953.68	$941.83
Web Site & Software	$ 1,200.00		$ 1,180.88	$646.34
Misc	$ 300.00			
Admininistrative Subtotal	**$ 5,990.00**	**$ 340.88**	**$ 4,779.66**	**$4,675.37**
Service Expenses				
Ground Care Expenses				
Common Areas/Entrances	$ 5,000.00	$ 1,791.65	$ 4,264.40	$4,276.56
Trees	$ 10,500.00	$ 5,700.00	$ 9,650.00	$13,600.00
Ground Care Subtotal	**$ 15,500.00**	**$ 7,491.65**	**$ 13,914.40**	**$17,876.56**
Other Service Expenses				
Community Activities	$ 8,000.00		$ 6,246.61	$4,084.57
General Membership Meetings				
Activities Subtotal	**$ 8,000.00**	**$ -**	**$ 6,246.61**	**$4,084.57**
Total Recurring (Annual) Expenses	**$ 29,490.00**	**$ 7,832.53**	**$ 24,940.67**	**$26,636.50**

Nonrecurring Expenses/Reserves

		2023 Reserve Activity			2024	2023
Reserves	**2024 Budget**	Added Funds	Expended	Net for Year	Balance	Balance
Trails Maintenance	$ 8,040.00			$ -	$ 36,730.50	$ 36,730.50
Repaint Curb House Numbers	$ 185.00			$ -	$ 4,078.00	$ 4,078.00
Milky Spore	$ 230.00			$ -	$ 7,720.00	$ 7,720.00
Signs & Entrances	$ 2,030.00			$ -	$ 30,481.25	$ 30,481.25
Undesignated	$ (5,060.00)			$ -		$ 21,771.20
Total Reserves Set Aside	**$ 5,425.00**	**$ -**	**$ -**	**$ -**		**$ 100,489.04**

TOTAL 2024	**$ 34,915.00**	**$ 7,832.53**

	Budget	Actual	Undesignated	Recurring	Reserve Set Aside
TOTAL 2023 Expenditures	**$ 34,890.00**	**$ 35,905.67**	**$ 1,291.91**	**$ 24,940.67**	**$ 10,965.00**
TOTAL 2022 Expenditures	**$ 34,890.00**	**$ 37,601.50**	**$ 2,711.50**	**$ 26,636.50**	**$ 10,965.00**

INCOME:	2024 Budget	2024 YTD	2023	2022
Member Dues	$ 34,875.00	$ 32,000.00	$ 34,625.00	$ 34,600.00
Late Fees			$ 33.25	$ 429.25
Other			$ 32.32	
Interest	$ 40.00	$ 37.14	$ 37.49	$ 0.59
TOTAL INCOME	**$ 34,915.00**	**$ 32,037.14**	**$ 34,728.06**	**$ 35,029.84**

31 May 24 Checking and CDs:	**$ 124,819.95**
31 Dec 23 Checking and CDs:	**$ 100,489.04**
31 Dec 22 Checking and CDs:	**$ 100,411.95**
31 Dec 21 Checking and CDs:	**$ 92,093.61**